

Message Text

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PAGE 01 BRASIL 08710 041427Z

40

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 FTC-01 JUSE-00 TRSE-00 COME-00

CIAE-00 INR-07 NSAE-00 PA-02 USIA-15 PRS-01 SP-02 H-02

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FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 1847

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS BRASILIA 8710

E.O. 11652: N/A

TAGS: EINV BR

SUBJECT: US SENATE REPORT ON MNC'S

1. FRONT PAGE STORY IN THE OCTOBER 2 EDITION OF "O ESTADO DE SAO PAULO" REPORTED THAT A US SENATE FOREIGN RELATIONS COMMITTEE REPORT RANKED BRAZIL AS EIGHTH IN LISTING OF THE 100 PRINCIPAL "ECONOMIC ENTITEIS" INCLUDING BOTH COUNTRIES AND COMPANIES. INSIDE STORY REPORTED THAT A STUDY PREPARED BY TWO UNIVERSITY OF WISCONSIN PROFESSORS FOR THE US SENATE (IT IS NOT CLEAR THAT THIS IS THE SAME STUDY REFERRED TO IN THE PAGE ONE STORY) COMMENTED THAT, "THERE CLEARLY EXISTS IN BRAZIL AND MEXICO THE POTENTIAL NECESSARY FOR MULTINATIONALS TO EXERCISE NON-ECONOMIC POWER." THE REPORT, ACCORDING TO THE STORY, RECOMMENDED A POLICY WHICH WOULD "SEPARATE" THE USG FROM THE "DEFENSE" OF US INVESTMENTS ABROAD. THE STORY ALSO NOTED THAT THE COUNCIL OF AMERICANS HAD REJECTED THE REPORT'S CONCLUSIONS.

2. EMBASSY WOULD APPRECIATE DEPT'S POUCHING ONE COPY OF THE REPORT (S), AND THE TEXT OF THE STATEMENT OF THE COUNCIL OF AMERICAS. IF DEPT. BELIEVES THAT ANY OF THIS MATERIAL WOULD BE USEFUL
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FOR EMBASSY'S CONTACTS, WE WOULD APPRECIATE ADDITIONAL

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Message Attributes

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